



**S K AGRAWAL AND CO CHARTERED  
ACCOUNTANTS LLP**

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Independent Auditor's Review Report On standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF  
LUX INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Lux Industries Limited ("the Company"), for the quarter ended 30th June, 2022, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S K AGRAWAL AND CO**  
**CHARTERED ACCOUNTANTS LLP**  
Chartered Accountants  
Firm Registration No.-306033E/E300272

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**AGRAWAL** Date: 2022.08.09  
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Sandeep Agrawal  
(Partner)  
Membership No. 058553  
UDIN- 22058553AOPJCT8393

Place: Kolkata  
Dated: August 9, 2022



**Lux Industries Limited**  
 Regd. Office: 39, Kali Krishna Tagore Street, Kolkata-700 007  
 Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2022

Sr. No	Particulars	(Rs. in crores)			
		Standalone			
		Quarter ended			Year ended
		June 30, 2022 (Unaudited)	March 31, 2022 (Audited) (Refer note 3)	June 30, 2021 (Unaudited)	March 31, 2022 (Audited)
<b>1</b>	<b>Income</b>				
	Revenue from operations				
	a. Sale of Products and Services	560.63	578.71	413.98	2,260.57
	b. Other operating Income	3.23	1.77	0.79	12.43
	Other Income	2.97	6.04	3.60	16.99
	<b>Total Income</b>	<b>566.83</b>	<b>586.52</b>	<b>418.37</b>	<b>2,289.99</b>
<b>2</b>	<b>Expenses</b>				
	a. Cost of materials consumed	325.32	311.06	245.67	1,185.15
	b. Purchase of stock-in-trade	3.66	10.68	0.82	17.64
	c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(65.84)	(84.12)	(101.87)	(336.05)
	d. Employee benefits expense	27.93	21.33	17.53	84.94
	e. Finance costs	4.60	6.39	2.12	13.89
	f. Depreciation and amortization expense	4.62	4.51	4.13	17.58
	g. Subcontracting/ Jobbing expenses	122.45	135.22	114.24	561.23
	h. Other expenses	74.79	78.83	50.64	286.34
	<b>Total Expenses</b>	<b>497.53</b>	<b>483.90</b>	<b>333.28</b>	<b>1,830.72</b>
<b>3</b>	<b>Profit before Exceptional Items and tax (1-2)</b>	<b>69.30</b>	<b>102.62</b>	<b>85.09</b>	<b>459.27</b>
<b>4</b>	Exceptional Items	-	-	-	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>69.30</b>	<b>102.62</b>	<b>85.09</b>	<b>459.27</b>
<b>6</b>	<b>Tax expense</b>				
	a. Current Tax	17.67	25.90	21.75	116.88
	b. Deferred Tax	0.14	0.49	(1.45)	(0.73)
	c. Income tax for earlier years	-	1.73	-	1.73
	<b>Total Tax Expense</b>	<b>17.81</b>	<b>28.12</b>	<b>20.30</b>	<b>117.88</b>
<b>7</b>	<b>Net profit for the period (5-6)</b>	<b>51.49</b>	<b>74.50</b>	<b>64.79</b>	<b>341.39</b>
<b>8</b>	<b>Other Comprehensive Income</b>				
	Item that will not be reclassified to profit or loss (net of tax)	0.13	0.41	0.04	0.51
<b>9</b>	<b>Total Comprehensive Income (after taxes) (7+8)</b>	<b>51.62</b>	<b>74.91</b>	<b>64.83</b>	<b>341.90</b>
<b>10</b>	Paid up equity share capital (Face value of Rs.2/- each)	6.26	6.26	6.26	6.26
<b>11</b>	Other equity (Reserves)				1,310.24
<b>12</b>	<b>Earning per equity share (of Rs.2/- each)</b> (not annualised except for the year ended March 31, 2022)				
	a. Basic	17.12	24.77	21.55	113.53
	b. Diluted	17.12	24.77	21.55	113.53

## LUX INDUSTRIES LIMITED



**Notes:**

- 1 The Standalone un-audited financial results of the Company for the quarter ended 30th June, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 9, 2022. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Company is primarily engaged in the business of manufacturing garments and there is no other reportable segment as defined by Ind AS-108 "Operating Segments".
- 3 The figures for the three months ended March 31, 2022 are arrived at as difference between audited figures in respect of full financial year and the unaudited published/recasted year-to-date figures up to December 31, 2021, being the date of the end of the third quarter of the financial year which were subject to limited review.
- 4 Prior period figures have been rearranged / regrouped, wherever necessary.

Place: Kolkata

Date : August 9, 2022

By Order of the Board  
For Lux Industries Limited

ASHOK  
KUMAR  
TODI

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Ashok Kumar Todi  
Chairman  
DIN-00053599

## LUX INDUSTRIES LIMITED



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Independent Auditor's Review Report On Consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF  
LUX INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Lux Industries Limited ("the Parent") and its subsidiary company (the Parent and its subsidiary company together referred to as "the Group") for the quarter ended 30th June, 2022, being submitted by the Parent pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a. Lux Industries Limited
  - b. Artimas Fashions Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of one subsidiary which have not been reviewed/audited by their auditor, whose interim financial statements/ financial information/ financial results reflect total revenue of Rs.6.26 crores, total net profit/ (loss) after tax of Rs.(1.52) crores and total comprehensive income/(loss) of Rs.(1.50) crores for the quarter ended 30th June, 2022 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For **S K AGRAWAL AND CO**  
**CHARTERED ACCOUNTANTS LLP**  
Chartered Accountants  
Firm Registration No.-306033E/E300272

**SANDEEP** Digitally signed by  
SANDEEP AGRAWAL  
**AGRAWAL** Date: 2022.08.09  
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Sandeep Agrawal  
(Partner)  
Membership No. 058553  
UDIN- 22058553AOPJGM2756

Place: Kolkata  
Dated: August 9, 2022



**Lux Industries Limited**  
 Regd. Office: 39, Kali Krishna Tagore Street, Kolkata-700 007  
 Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2022

Sr. No	Particulars	(Rs. in crores)			
		Consolidated			
		Quarter ended			Year Ended
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	(Unaudited)	(Audited) (Refer note 4)	(Unaudited)	(Audited)	
<b>1</b>	<b>Income</b>				
	Revenue from operations				
	a. Sale of Products and Services	565.49	585.14	416.66	2,283.45
	b. Other operating income	3.23	1.77	0.79	12.43
	Other Income	2.97	6.05	3.64	17.04
	<b>Total Income</b>	<b>571.69</b>	<b>592.96</b>	<b>421.09</b>	<b>2,312.92</b>
<b>2</b>	<b>Expenses</b>				
	a. Cost of materials consumed	326.77	314.48	247.21	1,196.73
	b. Purchase of stock-in-trade	3.66	10.78	0.82	17.74
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(65.93)	(86.66)	(103.26)	(341.78)
	d. Employee benefits expense	29.16	22.53	18.24	88.91
	e. Finance costs	5.22	6.96	2.62	16.01
	f. Depreciation and amortization expense	4.79	4.91	4.32	18.34
	g. Subcontracting/ Jobbing expenses	123.26	136.25	114.80	565.21
	h. Other expenses	76.97	82.51	52.32	295.84
	<b>Total Expenses</b>	<b>503.90</b>	<b>491.76</b>	<b>337.07</b>	<b>1,857.00</b>
<b>3</b>	<b>Profit before Exceptional Items and tax (1-2)</b>	<b>67.79</b>	<b>101.20</b>	<b>84.02</b>	<b>455.92</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>67.79</b>	<b>101.20</b>	<b>84.02</b>	<b>455.92</b>
<b>6</b>	<b>Tax expense</b>				
	a. Current Tax	17.67	25.90	21.75	116.88
	b. Deferred Tax	0.13	0.47	(1.45)	(0.75)
	c. Income tax for earlier years	-	1.73	-	1.73
	<b>Total Tax Expense</b>	<b>17.80</b>	<b>28.10</b>	<b>20.30</b>	<b>117.86</b>
<b>7</b>	<b>Net profit for the period (5-6)</b>	<b>49.99</b>	<b>73.10</b>	<b>63.72</b>	<b>338.06</b>
<b>8</b>	<b>Other Comprehensive Income</b>				
	Item that will not be reclassified to profit or loss (net of tax)	0.14	0.48	0.04	0.58
<b>9</b>	<b>Total Comprehensive Income (after taxes) (7+8)</b>	<b>50.13</b>	<b>73.58</b>	<b>63.76</b>	<b>338.64</b>
<b>10</b>	<b>Profit for the year</b>				
	Attributable to:				
	(i) Shareholders of the Company	50.74	73.76	64.17	339.67
	(ii) Non controlling interest	(0.75)	(0.66)	(0.45)	(1.61)
<b>11</b>	<b>Total comprehensive Income for the period, net of income tax</b>				
	Attributable to:				
	(i) Shareholders of the Company	50.87	74.21	64.21	340.22
	(ii) Non controlling interest	(0.74)	(0.63)	(0.45)	(1.58)
<b>12</b>	<b>Paid up equity share capital (Face value of Rs.2/- each)</b>	<b>6.26</b>	<b>6.26</b>	<b>6.26</b>	<b>6.26</b>
<b>13</b>	<b>Other equity (Reserves)</b>				<b>1,303.44</b>
<b>14</b>	<b>Earning per equity share (of Rs.2/- each)</b>				
	(not annualised except for the year ended March 31, 2022)				
	a. Basic	16.87	24.53	21.34	112.95
	b. Diluted	16.87	24.53	21.34	112.95

## LUX INDUSTRIES LIMITED



**Notes:**

- 1 The Consolidated un-audited financial results of the Company for the quarter ended 30th June, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 9, 2022. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Consolidated financial results comprise of Lux Industries Limited and its subsidiary, Artimas Fashions Private Limited.
- 3 The Company is primarily engaged in the business of manufacturing garments and there is no other reportable segment as defined by Ind AS-108 "Operating Segments".
- 4 The figures for the three months ended March 31, 2022 are arrived at as difference between audited figures in respect of full financial year and the unaudited published/recasted year-to-date figures up to December 31, 2021, being the date of the end of the third quarter of the financial year which were subject to limited review.
- 5 Prior period figures have been rearranged / regrouped, wherever necessary.

**Place: Kolkata**

**Date : August 9, 2022**

**By Order of the Board  
For Lux Industries Limited**

**ASHOK  
KUMAR  
TODI** Digitally signed  
by ASHOK  
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**Ashok Kumar Todi  
Chairman  
DIN-00053599**

## **LUX INDUSTRIES LIMITED**