



S K AGRAWAL AND CO

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902 / 9903 / 9904

FAX : 033-40089905, Website : www.skagrawal.co.in

Independent Auditor's Review Report On standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
LUX INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Lux Industries Limited ("the Company"), for the quarter ended 30th September, 2020 and for the period from 1 April 2020 to 30 September 2020, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For S K AGRAWAL AND CO

Chartered Accountants

Firm Registration No.-306033E

Sandeep Agrawal
Sandeep Agrawal
(Partner)

Membership No. 058553

UDIN -2058553AAAABY7356

Place: Kolkata

Dated: 10 November 2020

Branch Office : C/o. SKN INDUSTRIAL HOUSE, 320, SHYAMSHANTI MARKET, 3RD FLOOR, ROOM NO. 160, AJMERI GATE, DELHI-110 006, PH. : 9811109505
A701, EXPRESS ZONE BUILDING, WESTERN EXPRESS HIGHWAY, GORGAON EAST (NEAR OBEROI MALL) MUMBAI - 400 063

HIG-2/121, SATYASI ENCLAVE, KHANDAGIRI, BHUBANESWAR, ORISSA-751 030

488/2, ADARSH NAGAR, DURGA MANDIR ROAD, HIRAPUR, DHANBAD - 826 001, ☎ : 94301 36226

591, MITRA COMPOUND, BORING ROAD, PATNA-800 001, ☎ : 99035 90022

Lux Industries Limited
Regd. Office: 39, Kali Krishna Tagore Street, Kolkata-700 007
Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2020



Sr. No	Particulars	Quarter ended			Half Year Ended		Year ended
		September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations						
	a. Sale of Products and Services	37,793.48	24,098.92	34,825.75	61,892.40	60,783.61	119,421.75
	b. Other operating income	273.43	347.02	430.27	620.45	707.71	847.68
	Other Income	233.13	158.73	254.89	391.86	291.79	421.17
	Total Income	38,300.04	24,604.67	35,510.91	62,904.71	61,783.11	120,690.60
2	Expenses						
	a. Cost of materials consumed	15,679.49	7,390.43	13,364.48	23,069.92	25,869.27	51,407.52
	b. Purchase of stock-in-trade	1,960.39	830.52	1,614.71	2,790.91	3,336.86	6,150.90
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,358.99)	4,669.82	1,978.72	3,310.83	(2,301.52)	(4,823.56)
	d. Employee benefits expense	1,197.14	858.41	1,196.70	2,055.55	2,312.10	4,681.04
	e. Finance costs	180.83	230.37	311.25	411.20	654.61	1,316.08
	f. Depreciation and amortization expense	328.55	341.14	307.58	669.69	584.03	1,239.25
	g. Subcontracting/ Jobbing expenses	9,784.37	4,189.64	6,953.42	13,974.01	13,771.68	27,490.15
	h. Other expenses	3,578.74	1,956.33	4,835.92	5,535.07	9,589.17	16,532.36
	Total Expenses	31,350.52	20,466.66	30,562.78	51,817.18	53,816.20	103,993.74
3	Profit before Exceptional Items and tax (1-2)	6,949.52	4,138.01	4,948.13	11,087.53	7,966.91	16,696.86
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	6,949.52	4,138.01	4,948.13	11,087.53	7,966.91	16,696.86
6	Tax expense						
	a. Current Tax	1,785.47	1,019.68	954.00	2,805.15	2,008.00	4,300.00
	b. Deferred Tax	(9.71)	(30.95)	(210.98)	(40.67)	(244.80)	(213.80)
	c. Income tax for earlier years	-	-	-	-	-	9.36
	Total Tax Expense	1,775.76	988.73	743.02	2,764.49	1,763.20	4,095.56
7	Net profit for the period (5-6)	5,173.76	3,149.28	4,205.11	8,323.04	6,203.71	12,601.30
8	Other Comprehensive Income						
	Item that will not be reclassified to profit or loss (net of tax)	(3.67)	(3.68)	2.52	(7.36)	4.45	(14.71)
9	Total Comprehensive Income (after taxes) (7+8)	5,170.09	3,145.60	4,207.63	8,315.69	6,208.16	12,586.59
10	Paid up equity share capital (Face value of Rs.2/- each)	529.98	529.98	529.98	529.98	529.98	529.98
11	Other equity (Reserves)	-	-	-	-	-	49,339.11
12	Earning per equity share (of Rs.2/- each) (not annualised except for the year ended March 31, 2020)						
	a. Basic	20.49	12.47	16.65	32.96	24.57	49.90
	b. Diluted	20.49	12.47	16.65	32.96	24.57	49.90

Notes:

- The Standalone un-audited financial results of the Company for the quarter and half year ended 30th September, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on November 10, 2020. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company is primarily engaged in the business of manufacturing garments and there is no other reportable segment as defined by Ind AS-108 "Operating Segments".
- A Scheme of Amalgamation of the Company with J.M. Hosley & Co. Limited and Ebell Fashions Private Limited has been approved on June 26th, 2018 by the Board of Directors of the respective companies and has been filed with the National Company Law Tribunal (NCLT) after receiving approvals from respective stock exchanges. NCLT has directed meeting of shareholders and creditors of Transferor and Transferee Companies to be held on 27th November, 2020. Pending the regulatory approvals, no effect of the proposed merger has been considered in this Statement.
- The operations of the Company were impacted due to temporary shutdown of the plants following nationwide lockdown announced by the Government of India due to COVID-19 outbreak in the month of March 2020. The Company has since resumed its manufacturing operations across all its plants and offices in a phased manner during the month of April, 2020 in line with the guidelines issued by government authorities. The Company has assessed and considered the impact of this pandemic on the carrying amount of inventories, receivables and other assets and the management estimates that the Company's liquidity position is comfortable and there is no material uncertainty in meeting its liability for the foreseeable future. The impact of the pandemic in the subsequent periods is highly dependent on the situations as they evolve, and hence eventual impact may be different from that estimated as at the date of approval of these financial results.
- Prior period figures have been rearranged / regrouped, wherever necessary.

Place: Kolkata
Date : November 10, 2020



By Order of the Board
For Lux Industries Limited

Ashok Kumar Todi
Ashok Kumar Todi
Chairman
DIN-00053599

LUX INDUSTRIES LIMITED

Lux Industries Limited
Regd. Office: 39, Kali Krishna Tagore Street, Kolkata-700 007
Statement of Assets and Liabilities



(Rs In lakhs)

Particulars	Standalone	
	As at September 30, 2020	As at March 31, 2020
	(Unaudited)	(Audited)
I. ASSETS		
Non-current assets		
(a) Property, plant & equipment	12,881.89	12,500.69
(b) Capital work-in-progress	130.90	76.46
(c) Intangible assets	11.44	18.18
(d) Right of use assets	969.04	1,080.39
(e) Financial assets		
(i) Investments	460.68	460.68
(ii) Other financial assets	335.06	300.57
(f) Other non-current assets	212.36	360.49
Total Non-current assets	15,001.37	14,797.47
Current assets		
(a) Inventories	29,003.45	32,102.70
(b) Financial assets		
(i) Investments	2,004.95	-
(ii) Trade receivables	28,587.74	30,673.85
(iii) Cash & cash equivalents	7,705.03	125.88
(iv) Bank balance other than above	1,007.52	8.72
(v) Loans	60.20	56.17
(vi) Other financial assets	459.34	216.48
(c) Current tax assets	-	-
(d) Other current assets	4,335.13	4,677.04
Total current assets	73,163.36	67,860.84
TOTAL ASSETS	88,164.73	82,658.31
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	529.98	529.98
(b) Other equity	57,023.47	49,339.11
Total equity	57,553.45	49,869.09
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,052.63	638.74
(ii) Other financial liabilities	837.96	967.03
(b) Deferred tax liabilities (Net)	495.81	538.95
(c) Provisions	434.62	387.31
Total non-current liabilities	2,821.02	2,532.03
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	5,200.78	11,912.78
(ii) Trade payables		
A) total outstanding dues of micro enterprises and small enterprises; and	446.88	338.96
B) total outstanding dues of creditors other than micro enterprises and small enterprises	16,905.98	13,944.24
(iii) Other financial liabilities	2,902.77	2,732.91
(b) Provisions	76.70	68.15
(c) Other current liabilities	828.19	999.07
(d) Current tax liabilities (Net)	1,428.96	261.08
Total Current liabilities	27,790.26	30,257.19
TOTAL EQUITY AND LIABILITIES	88,164.73	82,658.31



LUX INDUSTRIES LIMITED



Lux Industries Limited
Standalone Statement of Cash Flows for the period ended September 30, 2020



	for the six months ended 30-September-2020	for the six months ended 30-September-2019	Year ended 31-Mar-2020
	Unaudited	Unaudited	Audited
Cash flows from operating activities			
Profit before tax	11,087.53	7,966.91	16,696.86
<u>Adjustment to reconcile profit before tax to net cash flows:</u>			
Depreciation and amortisation expense	669.69	584.03	1,239.25
Interest on lease liability	52.79	-	69.14
Finance costs - others	358.41	654.61	1,246.94
Profit on sale of property, plant and equipment	-	-	(0.02)
Loss on sale of property, plant and equipment	5.37	9.41	49.51
Finance Income	(104.65)	(32.56)	(75.16)
Provision for doubtful advances (net)	110.19	73.37	11.50
Bad debts	3.34	-	111.25
Gain on Investment in mutual fund carried at Fair value through Profit or Loss	(4.95)	-	-
Operating profit before working capital changes	12,177.72	9,255.77	19,349.27
<u>Movements in working capital:</u>			
(Increase) / decrease in trade and other receivables	1,972.58	414.05	6,044.04
(Increase) / decrease in Inventories	3,099.25	(2,783.71)	(7,005.44)
(Increase) / decrease in other assets	230.39	(1,420.96)	(1,681.36)
Increase / (decrease) in trade and other payables	3,069.69	(1,925.49)	(1,984.98)
Increase / (decrease) in other liabilities	(134.07)	(69.68)	554.03
Cash generated from / (used in) operations	20,415.56	3,469.98	15,275.57
Direct taxes paid (Net of refunds)	(1,637.27)	(3,079.92)	(4,605.99)
Net cash flow from / (used in) operating activities	18,778.28	390.06	10,669.57
Cash flows from Investing activities			
Purchase of property, plant and equipment, Intangible assets and capital advance	(1,009.84)	(274.63)	(789.28)
Proceeds from sale of property, plant and equipment and Intangible assets	7.50	52.53	279.36
Investment in equity shares of subsidiary company	-	-	(8.22)
Purchase of Investments	(2,000.00)	-	-
Decrease / (Increase) in loan given	(4.03)	(208.71)	337.24
Decrease/(Increase) in term deposit	(1,007.40)	95.93	86.11
Finance Income	94.35	47.62	107.37
Net cash flow from / (used in) Investing activities	(3,919.42)	(287.26)	12.57
Cash flows from financing activities			
Proceeds/ (repayment) of non-current borrowings	527.18	(191.28)	58.57
Proceeds/ (repayment) from current borrowings	(6,712.00)	2,049.55	(5,327.01)
Finance costs - others	(364.42)	(654.61)	(1,245.54)
Dividend Paid	(631.33)	(883.86)	(3,409.16)
Dividend tax paid	-	(181.68)	(700.76)
Payment of lease liability - principal	(46.35)	-	(55.49)
Payment of lease liability - Interest	(52.79)	-	(69.14)
Net cash flow from / (used in) In financing activities	(7,279.71)	138.12	(10,748.53)
Net increase / (decrease) in cash and cash equivalents	7,579.15	240.92	(66.39)
Cash and cash equivalents at the beginning of the year	125.88	192.27	192.27
Cash and cash equivalents at the end of the year	7,705.03	433.19	125.88



LUX INDUSTRIES LIMITED



S K AGRAWAL AND CO

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

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KOLKATA - 700 107

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FAX : 033-40089905, Website : www.skagrawal.co.in

Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
LUX INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Lux Industries Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30 September, 2020 and for the period from 1 April 2020 to 30 September 2020 being submitted by the Parent pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- a. Lux Industries Limited
- b. Artimas Fashions Private Limited





S K AGRAWAL AND CO

Chartered Accountants

Firm Registration No. 306033E

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of one subsidiary which have not been reviewed/audited by their auditor, whose interim financial statements/ financial information/ financial results reflect total assets of Rs.2416.94 lakhs as at 30th September 2020, total revenue of Rs.571.74 lakhs and Rs.690.14 lakhs, total net profit/ (loss) after tax of Rs.(187.75) lakhs and Rs.(269.95) lakhs and total comprehensive income/(loss) of Rs.(187.71) lakhs and Rs. (269.89) lakhs for the quarter ended 30th September, 2020 and for the period from 1st April 2020 to 30th September 2020, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For S K AGRAWAL AND CO
Chartered Accountants

Firm Registration No.-306033E

Sandeep Agrawal
(Partner)

Membership No. 058553

UDIN- 20058553AAAABZ1508

Place: Kolkata

Dated: 10 November 2020



Lux Industries Limited
 Regd. Office: 39, Kali Krishna Tagore Street, Kolkata-700 007
Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2020



Sr. No	Particulars	Consolidated					
		Quarter ended		Half Year Ended			Year Ended
		September 30, 2020 (Unaudited)	June 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	March 31, 2020 (Audited)
1	Income						
	Revenue from operations						
	a. Sale of Products and Services	38,272.75	24,194.15	34,813.38	62,466.90	60,819.70	119,765.12
	b. Other operating Income	273.43	366.84	430.27	640.27	707.71	847.68
	Other Income	233.30	158.90	243.00	392.20	271.02	377.13
	Total Income	38,779.48	24,719.89	35,486.65	63,499.37	61,798.43	120,989.93
2	Expenses						
	a. Cost of materials consumed	15,904.26	7,420.05	13,169.06	23,325.21	25,742.80	51,697.11
	b. Purchase of stock-in-trade	1,959.87	835.58	1,924.37	2,795.45	3,751.39	6,431.26
	c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(1,457.89)	4,679.78	1,764.17	3,221.89	(2,681.34)	(5,450.43)
	d. Employee benefits expense	1,270.49	885.12	1,247.71	2,155.61	2,397.56	4,930.83
	e. Finance costs	227.89	279.51	319.41	507.40	664.38	1,381.85
	f. Depreciation and amortization expense	352.48	357.40	309.76	709.88	587.03	1,271.51
	g. Subcontracting/ jobbing expenses	9,916.61	4,193.69	6,974.47	14,110.30	13,803.30	27,598.71
	h. Other expenses	3,762.96	2,000.45	4,979.19	5,763.42	9,829.57	16,784.37
	Total Expenses	31,936.67	20,652.49	30,682.14	52,589.16	54,094.49	104,645.21
3	Profit before Exceptional Items and tax (1-2)	6,842.81	4,067.40	4,804.51	10,910.21	7,703.94	16,344.72
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3-4)	6,842.81	4,067.40	4,804.51	10,910.21	7,703.94	16,344.72
6	Tax expense						
	a. Current Tax	1,785.47	1,019.68	954.00	2,805.15	2,008.00	4,300.00
	b. Deferred Tax	(11.56)	(30.96)	(209.36)	(42.52)	(241.67)	(212.91)
	c. Income tax for earlier years	-	-	-	-	-	9.36
	Total Tax Expense	1,773.91	988.72	744.64	2,762.63	1,766.33	4,096.45
7	Net profit for the period (5-6)	5,068.89	3,078.68	4,059.88	8,147.58	5,937.62	12,248.28
8	Other Comprehensive Income						
	Item that will not be reclassified to profit or loss (net of tax)	(3.65)	(3.66)	2.52	(7.32)	4.45	(14.63)
9	Total Comprehensive Income (after taxes) (7+8)	5,065.24	3,075.02	4,062.40	8,140.26	5,942.07	12,233.64
10	Profit for the year						
	Attributable to:						
	(i) Shareholders of the Company	5,120.38	3,119.23	4,059.88	8,239.61	5,937.62	12,288.66
	(ii) Non controlling interest	(51.49)	(40.54)	-	(92.04)	-	(40.38)
11	Total comprehensive Income for the period, net of income tax						
	Attributable to:						
	(i) Shareholders of the Company	5,116.73	3,115.57	4,062.40	8,232.30	5,942.07	12,274.03
	(ii) Non controlling interest	(51.49)	(40.54)	-	(92.04)	-	(40.38)
12	Paid up equity share capital (Face value of Rs.2/- each)	529.98	529.98	529.98	529.98	529.98	529.98
13	Other equity (Reserves)						49,020.96
14	Earning per equity share (of Rs.2/- each)						
	(not annualised except for the year ended March 31, 2020)						
	a. Basic	20.28	12.35	16.08	32.63	23.51	48.66
	b. Diluted	20.28	12.35	16.08	32.63	23.51	48.66

- Notes:**
- The Consolidated un-audited financial results of the Company for the quarter and half year ended 30th September, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on November 10, 2020. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - The Consolidated financial results comprise of Lux Industries Limited and its subsidiary, Artimas Fashions Private Limited.
 - The Group is primarily engaged in the business of manufacturing garments and there is no other reportable segment as defined by Ind AS-108 "Operating Segments".
 - A Scheme of Amalgamation of the Company with J.M. Hosiery & Co. Limited and Ebell Fashions Private Limited has been approved on June 26th, 2018 by the Board of Directors of the respective companies and has been filed with the National Company Law Tribunal (NCLT) after receiving approvals from respective stock exchanges. NCLT has directed meeting of shareholders and creditors of Transferor and Transferee Companies to be held on 27th November, 2020. Pending the regulatory approvals, no effect of the proposed merger has been considered in this Statement.
 - The operations of the Group were impacted due to temporary shutdown of the plants following nationwide lockdown announced by the Government of India due to COVID-19 outbreak in the month of March 2020. The Group has since resumed its manufacturing operations across all its plants and offices in a phased manner during the month of April, 2020 in line with the guidelines issued by government authorities. The Group has assessed and considered the impact of this pandemic on the carrying amount of Inventories, receivables and other assets and the management estimates that the Group liquidity position is comfortable and there is no material uncertainty in meeting its liability for the foreseeable future. The impact of the pandemic in the subsequent periods is highly dependent on the situations as they evolve, and hence eventual impact may be different from that estimated as at the date of approval of these financial results.
 - Prior period figures have been rearranged / regrouped, wherever necessary.
 Place: Kolkata
 Date : November 10, 2020



By Order of the Board
 For Lux Industries Limited

Ashok Kumar Todt
 Ashok Kumar Todt
 Chairman
 DIN-00053599

LUX INDUSTRIES LIMITED

PS Srijan Tech - Park, 10th Floor, DM Area, Sector - V, Saltlake, Kolkata - 700 091, India. P: 91-33-4040 2121, F: 91-33-4001 2001, E: info@luxinnerwear.com

Regd. Office: 39 Kali Krishna Tagore Street, Kolkata - 700 007, India, P: 91-33-2259 8155, Website: www.luxinnerwear.com • CIN : L17309WB1995PLC073053



Particulars	As at September 30, 2020	As at 31st March, 2020
	(Unaudited)	(Audited)
I. ASSETS		
Non-current assets		
(a) Property, plant & equipment	13,123.81	12,701.96
(b) Capital work-in-progress	130.90	76.46
(c) Intangible assets	13.92	21.24
(d) Right of use assets	1,238.14	1,379.85
(e) Financial assets		
(i) Investments	442.06	442.06
(ii) Other Financial assets	342.79	307.76
(f) Other non-current assets	212.36	360.49
Total Non-current assets	15,503.98	15,289.82
Current assets		
(a) Inventories	30,216.01	33,165.83
(b) Financial assets		
(i) Investment	2,004.95	-
(ii) Trade receivables	29,041.32	31,032.16
(iii) Cash & cash equivalents	7,710.74	130.97
(iv) Bank balance other than above	1,007.52	8.72
(v) Loans	60.20	56.17
(vi) Other financial assets	484.41	218.55
(c) Current tax assets	-	-
(d) Other current assets	4,527.31	4,882.80
Total current assets	75,052.46	69,495.20
TOTAL ASSETS	90,556.44	84,785.02
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	529.98	529.98
(b) Other equity	56,621.93	49,020.96
(c) Non-controlling interest	(368.35)	(276.31)
Total equity	56,783.56	49,274.63
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,100.01	690.39
(ii) Other financial liabilities	1,080.40	1,236.67
(b) Deferred tax liabilities (Net)	493.97	538.95
(c) Other non-current liabilities	441.06	391.76
Total non-current liabilities	3,115.44	2,857.77
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	7,238.66	13,548.93
(ii) Trade payables		
A) total outstanding dues of micro enterprises and small enterprises; and	453.27	346.95
B) total outstanding dues of creditors other than micro enterprises and small enterprises	17,485.20	14,466.82
(iii) Other financial liabilities	3,142.32	2,952.65
(b) Provisions	76.70	68.22
(c) Other current liabilities	832.32	1,008.13
(d) Current tax liabilities (Net)	1,428.96	260.92
Total Current liabilities	30,657.44	32,652.62
TOTAL EQUITY AND LIABILITIES	90,556.44	84,785.02



LUX INDUSTRIES LIMITED



Lux Industries Limited

Consolidated Statement of Cash Flows for the period ended September 30, 2020



Rs. in Lakhs

	for the six months ended 30-September-2020	for the six months ended 30-September-2019	Year ended 31-Mar-2020
	Unaudited	Unaudited	Audited
Cash flows from operating activities			
Profit before tax	10,910.21	7,703.94	16,344.73
<u>Adjustment to reconcile profit before tax to net cash flows:</u>			
Depreciation and amortisation expense	709.88	587.03	1,271.51
Interest on lease liability	71.56	-	92.33
Finance costs - others	435.84	664.38	1,289.52
Profit on sale of property, plant and equipment	-	-	(0.02)
Loss on sale of property, plant and equipment	5.37	9.41	49.51
Finance income	(104.99)	(12.25)	(32.48)
Provision for doubtful debts and advances (net)	110.19	73.37	11.50
Bad Debt (net)	3.34	-	111.25
Gain on Investment carried at Fair value through Profit or Loss	(4.95)	-	-
Operating profit before working capital changes	12,136.45	9,025.88	19,137.85
<u>Movements in working capital:</u>			
(Increase) / decrease in trade and other receivables	1,877.32	412.65	5,516.54
(Increase) / decrease in inventories	2,949.82	(3,215.20)	(7,823.61)
(Increase) / decrease in other assets	220.54	(1,501.96)	(1,833.01)
Increase / (decrease) in trade and other payables	3,124.70	(1,502.60)	(1,515.34)
Increase / (decrease) in other liabilities	(135.26)	(30.07)	734.23
Cash generated from / (used in) operations	20,173.56	3,188.70	14,216.65
Direct taxes paid (Net of refunds)	(1,637.11)	(3,079.92)	(4,606.16)
Net cash flow from / (used in) operating activities	18,536.45	108.78	9,610.49
Cash flows from investing activities			
Purchase of property, plant and equipment, intangible assets and capital advance	(1,050.01)	(404.67)	(991.35)
Proceeds from sale of property, plant and equipment and intangible assets	7.50	52.53	278.49
Purchase of Investments	(2,000.00)	-	-
Sale of equity shares	-	-	8.95
Decrease in loan given	(4.03)	16.64	16.64
Decrease/(increase) in term deposit	(1,007.40)	8.33	83.52
Finance Income	94.58	27.31	64.59
Net cash flow from / (used in) investing activities	(3,959.36)	(299.86)	(539.16)
Cash flows from financing activities			
Proceeds/ (repayment) of non-current borrowings	525.91	(191.28)	119.22
Proceeds/ (repayment) from current borrowings	(6,310.27)	2,361.10	(3,690.86)
Finance costs - others	(441.03)	(664.38)	(1,287.58)
Dividend Paid	(631.33)	(883.86)	(3,409.16)
Dividend tax paid	-	(181.68)	(700.76)
Payment of lease liability - principal	(69.04)	-	(72.51)
Payment of lease liability - Interest	(71.56)	-	(92.33)
Net cash flow from / (used in) financing activities	(6,997.32)	439.90	(9,133.98)
Net Increase / (decrease) in cash and cash equivalents	7,579.77	248.83	(62.65)
Cash and cash equivalents at the beginning of the year	130.97	193.62	193.62
Cash and cash equivalents at the end of the year	7,710.74	442.45	130.97



LUX INDUSTRIES LIMITED

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